

Investment Agreement

TRYGGINGARFELAGIÐ LÍV

Postboks 206
Óðinshædd 11
FO-110 Tórshavn

Tel. +298 31 11 11
liv@liv.fo
www.liv.fo



Name		Insurance no.
Address		
Telephone	Mobile	Email

With a market interest rate, you receive the return that the market provides. In good times, you receive the full benefit of market growth. However, there is a possibility of negative returns during certain periods when market conditions are poor.

LÍV's investments are divided into three categories: stocks, bonds, and alternative investments (e.g., real estate or infrastructure).

The proportion between these investments is tied to the risk level you choose. As the time approaches for you to receive your savings payout, LÍV will automatically adjust the proportions to lower the investment risk.

Together with you, we determine your risk level based on your risk appetite, age, and retirement age.

Choose Risk Level

I wish to set/change my risk level to the one I have selected below, and for this choice to apply to all my future contributions and my accumulated savings.



Low

The aim is to invest the accumulated savings as follows:
55% bonds, 45% shares and alternative investments.

The risk profile has a relatively large proportion of bonds. Low risk carries limited risk but also a lower expected return.

15 years before the planned retirement age, the investment risk is reduced annually.



Shares

The aim is to invest the accumulated savings in securities as follows:
100% shares.

The risk profile consists entirely of shares. Shares offer the highest expected return, but also carry the highest level of risk.

The risk level does not decrease, regardless of the payout year.



Moderate

The aim is to invest the accumulated savings as follows:
20% bonds and 80% shares and alternative investments.

The risk profile is positioned between "Low" and "High risk profiles. The expected return and risk fall between those two profiles.

15 years before the planned retirement age, the investment risk is reduced annually.



High

The aim is to invest the accumulated savings as follows:
12,5% bonds, 87,5% shares and alternative investments.

The risk profile has the largest proportion of shares and alternative investments. The High profile offers a high expected return but also carries a high level of risk.

15 years before the planned retirement age, the investment risk is reduced annually.



ESG

The aim is to invest the accumulated savings as follows:
40% bonds and 60% shares.

The risk profile is composed of bonds and shares, based on an ESG strategy. This means that funds are invested in companies and projects that demonstrate responsibility — not only financial responsibility, but also environmental, social, and governance responsibility.

15 years before the planned retirement age, the investment risk is reduced annually.

*If no risk level is selected, or if the selection is invalid, the risk level will be set to **Moderate**.*

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Your selection will take effect on the first day of the month following LÍV's receipt of the completed form. Investments and changes will be made in accordance with LÍV's investment terms and conditions, which can be found at www.liv.fo

I confirm with my signature below that:

- I have received guidance and advice from LÍV regarding the different risk levels and the risks associated with each level.
- I have weighed my preferences and expectations for returns against the risk of loss, and I understand that I have personally chosen my risk level and, consequently, how my pension savings will be invested. My pension savings may therefore increase or decrease, and LÍV cannot be held liable for any potential losses.
- I understand that any projections I have received regarding future investment performance are based on analyses of economic factors, and that these projections are not a guarantee of actual future outcomes. Therefore, I cannot make any claims against LÍV if the actual performance is worse than the projections or my own expectations,
- I have been informed that I should reassess my own risk tolerance and risk profile at least every five years, and in any case when I reach the ages of 50, 55, and 60, or if my personal circumstances change (such as marriage, children, or divorce) and
- I have received a copy of LÍV's current investment terms and conditions, and I hereby accept these terms.

Date and signature

Date

Signature