



LÍV account

Full name:

Insurance no.:

ID-no.:
(P-tal)

Address:

Postal
Code:

City/Town:

Tel.:

Email:

LÍVaccount

LÍV account is established as a savings account with market interest. With market interest, the return is linked to the performance of the stock market, and you receive the profit the market provides. In good times, you receive all the profit from the positive performance. However, there is also the possibility of a negative return during certain periods when things go less well.

Investments related to the LÍV account are made with the lowest risk.

You can follow the performance of the account on the customer portal MÍTT LÍV, which you can find on our website at www.liv.fo. You will log in using your Samleikan.

In the event of death, the remaining savings will be paid out according to the agreement.

If you want to know more about the LÍV account, you can do so on our website at www.liv.fo/livkonta.

Beneficiary

The payment will be made to the “next of kin” if you have not notified us otherwise.

The next of kin is, in the first instance, the spouse.

If there is no spouse, the payment will be made to children, including adopted children.

If there are no children, the payment will be made according to inheritance law/will.

Please note that a possible cohabitant is not covered by the term 'next of kin' in this context.

If this is not in line with your wish, it is easy and straightforward to change the agreement.

The form you need to fill out and send to us can be found on our website at www.liv.fo/tilskilan

I confirm with my signature below that:

- The accumulated amount related to the insurance I have designated above will be transferred to a LÍV account.
- I have been informed that the savings will be established with market interest, and that there is therefore also a possibility of a negative return during certain periods.
- That I have personally weighed my desire and expectation of return against the risk of loss.
- That I am aware that the predictions I have received about the future performance of the investments are based on analyses of economic factors, and that the predictions do not provide any guarantee that the performance will be as stated in the forecast. Therefore, I cannot make any claims against LÍV if the actual performance turns out to be worse than the predictions or my own expectations.
- That I have received a copy of the current investment terms from LÍV and that I hereby accept the investment terms.

Date

Signature