



# LÍV+

Full name:		ID-no.: (P-tal)
Address:		Tel.:
Postal code:	City/Town	
Email:		

<b>Subscription date:</b>	<b>Paid out at age:</b>
---------------------------	-------------------------

## Contribution

Payment DKK:	<b>The contribution is monthly</b>	
Registration for payment system.	Reg.Nr.:	Account Nr.:

## Beneficiary

**The payment will be made to the “next of kin” if you have not notified us otherwise.**

*The next of kin is, in the first instance, the spouse.*

*If there is no spouse, the payment will be made to children, including adopted children.*

*If there are no children, the payment will be made according to inheritance law/will.*

*Please note that a possible cohabitant is not covered by the term 'next of kin' in this context.*

**If this is not in line with your wish, it is easy and straightforward to change the agreement.  
The form you need to fill out and send to us can be found on our website at [www.liv.fo/tilskilan](http://www.liv.fo/tilskilan)**

## Signature

- With my signature, I give authorization for LÍV to establish a payment agreement for direct payment from the account I have provided above.
- It is clear to me that I have the obligation to inform LÍV if the account number changes
- Furthermore, I confirm that I have read LÍV's data protection information, which is available on the company's website [www.liv.fo](http://www.liv.fo) or in the fact sheet about LÍV+.
- I, the undersigned, have been informed that the savings will be established with market interest, and that there is therefore also a possibility of a negative return during certain periods

Date

Signature

**For LÍV til fill out:**

<b>Til LÍV</b>	Ískoyti til eftirlønartryggingar nr.
----------------	--------------------------------------



# Fact sheet about LÍV+

With a LÍV+ account, we offer you the opportunity to increase your income for retirement.

LÍV+ is intended as a supplementary pension for our current and future customers.

---

## Conditions

---

- It will be drawn as a contribution for our customers who pay at least 500 DKK per month to another pension plan with LÍV.
- The minimum monthly contribution is 300 DKK
- The payment will be made through PBS.
- Free establishment.
- The savings will be established with the market interest rate, so there is a possibility of a negative return during certain periods.
- Annual management fee of 0.5% of the savings.
- The payment will be made with taxed money.
- The payout is tax-free.
- The contribution will be monthly.
- The interest will be credited monthly.
- It will be paid out in a lump sum at retirement age.
- In the event of death during the contribution period, the balance will be paid out in full to the beneficiary.
- There is an option to withdraw the money after the age of 60.
- LÍV reserves the right to change the specified investment rules for LÍV+.



---

## Data awareness

---

LÍV is the data controller when it comes to the information we process about you. Below is specific information about the processing LÍV performs in connection with you, as a potential policyholder for LÍV+ (additional savings) in LÍV.

This specific information only applies when you make an application for LÍV+ (additional savings). Additionally, the general data protection information, which is linked below, is applicable.

### Application

In connection with your completion of this application to sign up for LÍV+ (additional savings), LÍV registers this information in its system so that LÍV can register you as a customer and process the chosen savings.

### What personal information do we register and use:

- Name
- Address
- Personal identification number (P-tal)
- Phone number
- Email address

### Purpose

The purpose of processing this information is to process and manage your application and agreements for signing up for LÍV+ (additional savings).

### Legal basis for processing

For LÍV to process personal information about you, there must be legal grounds for doing so. The legal basis for this application and subsequent processing is found in the Data Protection Act, section DVL, § 8, subsection 1, number 2. The processing is necessary for the performance of a contract to which you are a party, or to take steps at your request before entering into the contract.

The legal basis for processing health information by LÍV is found in DVL § 12, subsection 1, number 7. The processing is necessary to verify, establish, or defend any legal claims, such as in connection with a claim under life insurance.

LÍV is authorized to use your P-tal for unique identification, according to financial legislation.

### Recipients

LÍV does not share your information with third parties.

### More information about rights, etc..

Information regarding deletion and your rights can be found in the general data protection information provided by LÍV. You can view this information here:

- LÍV: <https://www.liv.fo/en/data-protection-noitce/>

At the above link, you will also find information on how to contact LÍV, as well as information about your right to lodge complaints.